I Mina'trentai Sais Na Liheslaturan Guåhan THE THIRTY-SIXTH GUAM LEGISLATURE Bill HISTORY 5/6/2021 5:11 PM

I Mina'trentai Sais Na Liheslaturan Guåhan BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES	NOTES
137-36 (COR)	Tina Rose Muña Barnes Clynton E. Ridgell	AN ACT TO APPROPRIATE FUNDS TO THE GOVERNMENT OF GUAM RETIREMENT FUND TO CONDUCT A STUDY RELATIVE TO ENHANCED BENEFITS FOR UNIFORMED PERSONNEL IN THE DEFINED BENEFIT 1.75 RETIREMENT SYSTEM.	4:45 p.m.						

CLERKS OFFICE Page 1

I MINA'TRENTAI SAIS NA LIHESLATURAN GUÅHAN 2021 (FIRST) Regular Session

Bill No. 137-36 (COR)

Introduced by:

Jose "Pedo" Terlaie Tina Rose Muña Barnes Clynton E. Ridgell Mary Camacho Torres May Cobe,

AN ACT TO APPROPRIATE FUNDS TO THE GOVERNMENT OF GUAM RETIREMENT FUND TO CONDUCT A STUDY RELATIVE TO ENHANCED BENEFITS FOR UNIFORMED PERSONNEL IN THE DEFINED BENEFIT 1.75 RETIREMENT SYSTEM.

Section 1. Legislative Findings and Intent. I Liheslaturan Guåhan finds that 1 2 the term uniformed personnel is defined in § 8104(p), Article 1, Chapter 8, Title 4 of the Guam Code Annotated and that such classified employees operate in a 3 substantially different work environment that may require a different approach to 4 retirement planning given that some studies have shown, public safety officers live 5 an average of six (6) years less than their counterparts in general government 6 operations. I Liheslaturan Guåhan also recognizes that recruitment, retention, and 7 morale are challenging obstacles for the public safety agencies and that enhanced 8 retirement benefits such as the ability to retire at an earlier age without penalty may 9 both allow for a dignified retirement for our uniformed personnel at a more 10

- appropriate age as well as assist public safety agencies in its recruitment efforts. I
- 2 Liheslaturan Guåhan understands that such enhanced benefits for uniformed
- 3 personnel will increase costs to the government of Guam and intends that such costs
- be borne by the uniformed personnel to the maximum extent possible.
- Section 2. Appropriation. The sum of Seventy-five Thousand Dollars 5 (\$75,000) is appropriated from any available funds in the General Fund in Fiscal 6 Year 2021 to the Government of Guam Retirement Fund for the purpose of 7 conducting a study that will inform further policy to include, but not be limited to, 8 providing enhanced benefits for uniformed personnel as defined in § 8104(p), Article 9 1, Chapter 8, Title 4 of the Guam Code Annotated with varying options to require 10 additional employee contributions by uniformed personnel to allow for earlier 11 retirement ages without penalty. Such study may also include, but not be limited to, 12 an analysis of cost associated with providing the option for uniformed personnel and 13 other government of Guam classified employees who did not have the option for 14 membership in the Defined Benefit 1.75 Retirement System pursuant to § 8502, 15 Article 5, Chapter 8, Title 4 of the Guam Code Annotated and are in the Defined 16 Contribution Retirement System to enter the Defined Benefit 1.75 Retirement 17 System. 18
- Section 3. Effective Date. This Act shall become effective upon enactment.

- Section 4. Severability. If any provision of this Act or its application to any
- 2 person or circumstance is held invalid, the invalidity shall not affect other provisions
- or applications of this Act which can be given effect without the invalid provision
- or application and to this end the provisions of this Act is severable.